

BANQUE SAUDI FRANSI

Basel III - Pillar III Disclosures

30 September 2023

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KM1: Key metrics (at consolidated group level)

SR 000's		a	b	c	d	e
		Sep-23	Jun-23	Mar-23	Dec-22	Sep-22
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	36,075,819	36,292,242	36,370,128	35,571,463	34,575,747
1a	Fully loaded ECL accounting model	35,788,194	36,004,617	36,082,503	34,996,213	34,000,497
2	Tier 1	41,075,819	41,292,242	41,370,128	40,571,463	39,575,747
2a	Fully loaded ECL accounting model Tier 1	40,788,194	41,004,617	41,082,503	39,996,213	39,000,497
3	Total capital	42,144,799	43,437,537	43,467,583	42,771,786	41,854,322
3a	Fully loaded ECL accounting model total capital	41,857,174	43,149,912	43,179,958	42,196,536	41,279,072
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	219,332,886	217,276,610	209,634,161	214,672,449	211,807,224
4a	Total risk-weighted assets (pre-floor)	219,332,886	217,276,610	209,634,161	214,672,449	211,807,224
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	16.45%	16.70%	17.35%	16.57%	16.32%
5a	Fully loaded ECL accounting model CET1 (%)	16.32%	16.57%	17.21%	16.30%	16.05%
5b	CET1 ratio (%) (pre-floor ratio)	16.45%	16.70%	17.35%	16.57%	16.32%
6	Tier 1 ratio (%)	18.73%	19.00%	19.73%	18.90%	18.68%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	18.60%	18.87%	19.60%	18.63%	18.41%
6b	Tier 1 ratio (%) (pre-floor ratio)	18.73%	19.00%	19.73%	18.90%	18.68%
7	Total capital ratio (%)	19.21%	19.99%	20.73%	19.92%	19.76%
7a	Fully loaded ECL accounting model total capital ratio (%)	19.08%	19.86%	20.60%	19.66%	19.49%
7b	Total capital ratio (%) (pre-floor ratio)	19.21%	19.99%	20.73%	19.92%	19.76%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.05%	0.05%	0.07%	0.08%	0.06%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.05%	3.05%	3.07%	3.08%	3.06%
12	CET1 available after meeting the bank's minimum capital requirements (%)	11.21%	11.99%	12.73%	11.92%	11.76%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	304,373,400	298,769,134	287,177,196	267,849,183	264,130,388
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	13.50%	13.82%	14.41%	15.15%	14.98%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	13.40%	13.72%	14.31%	14.93%	14.77%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	13.50%	13.82%	14.41%	15.15%	14.98%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	13.50%	13.82%	14.41%	15.15%	14.98%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	13.50%	13.82%	14.41%	15.15%	14.98%
Liquidity Coverage Ratio (LCR)						
15	Total high-quality liquid assets (HQLA)	42,448,292	38,108,681	38,490,124	37,736,643	38,553,231
16	Total net cash outflow	25,055,551	21,866,729	19,211,627	19,213,242	20,808,111
17	LCR ratio (%)	171%	180%	200%	196%	185%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	156,256,015	155,759,131	156,044,130	153,071,631	146,431,650
19	Total required stable funding	134,761,722	134,157,626	130,605,318	125,311,959	129,716,459
20	NSFR ratio	116%	116%	119%	122%	113%

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OV1: Overview of RWA

SR 000's		a	b	c	Drivers behind significant differences during the quarter
		RWA		Minimum capital requirements	
		Sep-23	Jun-23	Sep-23	
1	Credit risk (excluding counterparty credit risk)	203,315,808	201,030,322	16,265,265	
2	Of which: standardised approach (SA)	203,315,808	201,030,322	16,265,265	
3	Of which: foundation internal ratings-based (F-IRB) approach				
4	Of which: supervisory slotting approach				
5	Of which: advanced internal ratings-based (A-IRB) approach				
6	Counterparty credit risk (CCR)	3,180,788	3,534,934	254,463	
7	Of which: standardised approach for counterparty credit risk	3,180,788	3,534,934	254,463	
8	Of which: IMM				
9	Of which: other CCR				
10	Credit valuation adjustment (CVA)	3,054,739	2,216,937	244,379	
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period				
12	Equity investments in funds - look-through approach				
13	Equity investments in funds - mandate-based approach				
14	Equity investments in funds - fall-back approach				
15	Settlement risk				
16	Securitisation exposures in banking book				
17	Of which: securitisation IRB approach (SEC-IRBA)				
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)				
19	Of which: securitisation standardised approach (SEC-SA)				
20	Market risk	2,236,259	2,949,124	178,901	
21	Of which: standardised approach (SA)	2,236,259	2,949,124	178,901	
22	Of which: internal model approach (IMA)				
23	Capital charge for switch between trading book and banking book				
24	Operational risk	7,545,292	7,545,292	603,623	
25	Amounts below the thresholds for deduction (subject to 250% risk weight)				
26	Output floor applied				
27	Floor adjustment (before application of transitional cap)				
28	Floor adjustment (after application of transitional cap)				
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	219,332,886	217,276,610	17,546,631	

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CVA4: RWA flow statements of CVA risk exposures under SA-CVA

SR 000's		a
1	Total RWA for CVA at previous quarter-end	2,216,937
2	Total RWA for CVA at end of reporting period	3,054,739

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LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

SR 000's	Particulars	a
1	Total consolidated assets as per published financial statements	249,862,239
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	
4	Adjustments for temporary exemption of central bank reserves (if applicable)	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustments for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	(2,449,123)
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of offbalance sheet exposures)	54,636,532
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	
12	Other adjustments	2,323,752
13	Leverage ratio exposure measure	304,373,400

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LR2: Leverage ratio common disclosure template

SR 000's		a	b
		Sep-23	Jun-23
On Balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	244,839,946	241,735,028
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)		
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)		
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	244,839,946	241,735,028
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3,231,005	2,465,569
9	Add-on amounts for potential future exposure associated with all derivatives transactions	1,665,917	1,333,588
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	Total derivative exposures (sum of rows 8 to 12)	4,896,922	3,799,158
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
16	Counterparty credit risk exposure for SFT assets		
17	Agent transaction exposures		
18	Total securities financing transaction exposures (sum of rows 14 to 17)		
Other off balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	142,598,103	141,597,942
20	(Adjustments for conversion to credit equivalent amounts)	(87,961,571)	(88,362,994)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)		
22	Off-balance sheet items (sum of rows 19 to 21)	54,636,532	53,234,948
Capital and total exposures			
23	Tier 1 capital	41,075,819	41,292,242
24	Total exposures (sum of rows 7, 13, 18 and 22)	304,373,400	298,769,134
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	13.50%	13.82%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	13.50%	13.82%
26	National minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers	10.50%	10.82%
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables		
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables		
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	304,373,400	298,769,134
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	304,373,400	298,769,134
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	13.50%	13.82%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	13.50%	13.82%

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LIQ1: Liquidity Coverage Ratio (LCR)

SR 000's		a	b
		Total unweighted value (average)	Total weighted value (average)
High quality liquid assets			
1	Total HQLA		42,448,292
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	40,107,633	4,010,763
3	Stable deposits		
4	Less stable deposits	40,107,633	4,010,763
5	Unsecured wholesale funding, of which:	91,597,800	39,218,127
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks		
7	Non-operational deposits (all counterparties)	91,597,800	39,218,127
8	Unsecured debt		
9	Secured wholesale funding		
10	Additional requirements, of which:	2,168,324	1,462,283
11	Outflows related to derivative exposures and other collateral requirements	914,372	914,372
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	1,253,952	547,911
14	Other contractual funding obligations	222,950	222,950
15	Other contingent funding obligation	138,673,490	3,597,101
16	TOTAL CASH OUTFLOWS		48,511,224
Cash inflows			
17	Secured lending (eg reverse repos)		
18	Inflows from fully performing exposures	41,931,304	22,648,131
19	Other cash inflows	807,542	807,542
20	TOTAL CASH INFLOWS		23,455,673
			Total adjusted value
21	Total HQLA		42,448,292
22	Total net cash outflows		25,055,551
23	Liquidity Coverage Ratio (%)		171%